



FPH

A Lopez Group Company
POWERED BY GOOD

17 January 2019

THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Share Buyback Transaction**

Gentlemen/Mesdames:

In compliance with the Exchange's requirements under the Memorandum dated 07 July 2016, First Philippine Holdings Corporation ("FPH") is disclosing the following buyback transactions which transpired today:

Date of Transaction 2019	Number of shares	Price per share (PhP)	Outstanding shares after transaction	Treasury shares after transaction
17 January	40	72.95	539,098,334	70,551,305
	18,280	73.00	539,080,054	70,569,585
	3,810	73.10	539,076,244	70,573,395
	980	73.15	539,075,264	70,574,375
	7,660	73.20	539,067,604	70,582,035
	27,000	73.25	539,040,604	70,609,035
	1,000	73.35	539,039,604	70,610,035
	3,670	73.45	539,035,934	70,613,705
	26,330	73.50	539,009,604	70,640,035
	6,572,800	75.00	*532,436,804	77,212,835

We trust that you will find the foregoing in order. Please do not hesitate to call us should you need any further clarification.

Thank you.

Very truly yours,



Esmeraldo C. Amistad
VP & Asst. Compliance Officer

First Philippine Holdings Corporation

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*This includes 13,241,221 shares availed thru FPH – ESOP on various dates.