

22 February 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Re:

Share Buyback Transaction

Gentlemen/Mesdames:

In compliance with the Exchange's requirements under the Memorandum dated 07 July 2016, First Philippine Holdings Corporation ("FPH") is disclosing the following buyback transactions which transpired today:

Date of Transaction 2019	Number of shares	Price per share (PhP)	Outstanding shares after transaction	Treasury shares after transaction
22 February	5,000,000	75.00	*526,956,804	82,692,835

We trust that you will find the foregoing in order. Please do not hesitate to call us should you need any further clarification.

Thank you.

Very truly yours,

VP & Asst. Compliance Officer

*This includes 13,241,221 shares availed thru FPH – ESOP on various dates.

First Philippine Holdings Corporation

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