

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 20, 2015**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro, Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City** **1600**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	553,587,663 shares (As of Feb. 16, 2015)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of Feb. 16, 2015)

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

To protect itself from the uncertainties of a prolonged and hanging assessment by the Bureau of Internal Revenue for Taxable Year 2009, First Philippine Holdings Corporation ("FPH") has filed a Petition for Review with the Court of Tax Appeals. To date, FPH's timely protest to the BIR's Formal Letter of Demand and Final Assessment Notice has not been acted upon, prompting the filing of the Petition.

FPH is questioning the validity of the different items under the assessment amounting to around P1.5B, on factual, due process and legal grounds.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



ESMERALDO C. AMISTAD

Asst. Compliance Officer

February 20, 2015