

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 20, 2019**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Rockwell Business Center Tower 3, Ortigas Ave., Pasig City** **1604**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	526,541,804 shares (As of Mar. 15, 2019)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of Mar. 15, 2019)

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

Approval of Audited Financial Statements

The Board approved today First Philippine Holdings Corporation's ("FPH") Audited Parent and Consolidated Financial Statements as of, and for the year ended, 2018.

Consolidated Financial Highlights

For the year ended December 31, 2018, Recurring Net Income (RNI) attributable to FPH reached ₱10.4 billion, higher by ₱3.6B or 52% compared to last year's ₱6.8 billion driven by the stronger operating results of the Group's energy, real estate, construction and manufacturing businesses.

Net Income attributable to FPH also increased by ₱4.4 billion or 76%, from ₱5.9 billion to ₱10.3 billion, reflecting the growth in RNI slightly reduced by net non-recurring losses booked during the year largely on account of unfavorable forex movements.

FPH Group's total revenues increased by ₱20.5 billion, or 20%, from ₱104.9 billion in 2017 to ₱125.4 billion this year primarily driven by (1) higher sale of electricity following favorable spot market prices and the effectivity of the San Gabriel plant's Power Supply Agreement with Meralco, (2) higher completion and sales booking of Rockwell's residential development projects, (3) higher earnings from construction and leasing contracts, and (4) higher volume of electrical transformer sales.

Delisting of Series "B" Preferred Shares


The Board of Directors has likewise authorized the application for delisting of the company's 43,000,000 Series "B" Preferred Shares (the "Shares"). This is in view of the redemption of the Shares as approved by the Board last February 7, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer


ESMERALDO C. AMISTAD
VP & Asst. Compliance Officer

March 20, 2019