

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
**Computation of Public Ownership as of (03/31/2009)**

Number of Issued & Subscribed Shares (Common)	590,376,313.00
Less: Number of Treasury Shares ( if any )	0

<b>Number of Outstanding Shares</b>	<b>590,376,313.00</b>
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Less:	% to total Outstanding Shares	Number of Shares		Total
		A	B	Total
<b>Directors:</b>				
<b>Oscar M. Lopez</b>				
Direct	0.8859 %	5,227,955.00	-	5,227,955.00
Indirect ( thru _____ )				
<b>Augusto Almeda Lopez</b>				
Direct	0.0071 %	42,001.00	-	42,001.00
Indirect ( thru _____ )				
<b>Thelmo Y. Cunanan</b>				
Direct	0.0000 %	1.00	-	1.00
Indirect ( thru _____ )				
<b>Peter D. Garrucho, Jr.</b>				
Direct	0.0847 %	499,893.00	-	499,893.00
Indirect ( thru _____ )				
<b>Elpidio L. Ibanez</b>				
Direct	0.1543 %	910,377.00	-	910,377.00
Indirect ( thru _____ )				
<b>Oscar Hilado</b>				
Direct	0.0000 %	1.00	-	1.00
Indirect ( thru _____ )				
<b>Manuel M. Lopez</b>				
Direct	0.0122 %	71,758.00	-	71,758.00
Indirect ( thru _____ )				
<b>Ernesto B. Rufino, Jr.</b>				
Direct	0.2102 %	1,240,765.00	-	1,240,765.00
Indirect ( thru _____ )				
<b>Vicente T. Paterno</b>				
Direct	0.0011 %	6,381.00	-	6,381.00
Indirect ( thru _____ )				
<b>Federico R. Lopez</b>				
Direct	0.1027 %	606,178.00	-	606,178.00
Indirect ( thru _____ )				
<b>Washington Sycip</b>				
Direct	0.0000 %	1.00	-	1.00
Indirect ( thru _____ )				
<b>Eugenio Lopez III</b>				
Direct	0.0024 %	14,335.00	-	14,335.00
Indirect ( thru _____ )				
<b>Jose P. de Jesus</b>				
Direct	0.0088 %	52,200.00	-	52,200.00
Indirect ( thru _____ )				
<b>Artemio V. Panganiban</b>				
Direct	0.0000	1.00	-	1.00
Indirect ( thru _____ )				
<b>Cesar B. Bautista</b>				
Direct	0.0000	1.00	-	1.00
Indirect ( thru _____ )				
<b>Sub-total</b>	<b>1.4694 %</b>			<b>8,671,848.00</b>

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**Officers:**

<b>Arthur A. de Guia</b>				
Direct	0.1181 %	697,128.00	-	697,128.00
Indirect ( thru _____ )				
<b>Elizabeth M. Canlas</b>				
Direct	0.0017 %	10,263.00	-	10,263.00
Indirect ( thru _____ )				
<b>Perla R. Catahan</b>				
Direct	0.0907 %	535,024.00	-	535,024.00
Indirect ( thru _____ )				
<b>Anthony M. Mabasa</b>				
Direct	0.0384 %	226,662.00	-	226,662.00
Indirect ( thru _____ )				
<b>Leonides U. Garde</b>				
Direct	0.0223 %	131,863.00	-	131,863.00
Indirect ( thru _____ )				
<b>Ricardo B. Yatco</b>				
Direct	0.0023 %	13,357.00	-	13,357.00
Indirect ( thru _____ )				
<b>Hector Y. Dimacali</b>				
Direct	0.0191 %	112,508.00	-	112,508.00
Indirect ( thru _____ )				
<b>Richard B. Tantoco</b>				
Direct	0.0077 %	45,509.00	-	45,509.00
Indirect ( thru _____ )				
<b>Francis Giles Puno</b>				
Direct	0.2533 %	1,495,129.00	-	1,495,129.00
Indirect ( thru _____ )				
<b>Danilo C. Lachica</b>				
Direct	0.0462 %	272,857.00	-	272,857.00
Indirect ( thru _____ )				
<b>Victor Emmanuel B. Santos</b>				
Direct	0.0042 %	25,000.00	-	25,000.00
Indirect ( thru _____ )				
<b>Oscar R. Lopez, Jr.</b>				
Direct	0.0030 %	17,958.00	-	17,958.00
Indirect ( thru _____ )				
<b>Benjamin Ernesto R. Lopez</b>				
Direct	0.0468 %	276,001.00	-	276,001.00
Indirect ( thru _____ )				
<b>Ramon T. Pagdagdagan</b>				
Direct	- %	-	-	-
Indirect ( thru _____ )				
<b>Enrique I. Quiason</b>				
Direct	- %	-	-	-
Indirect ( thru _____ )				
<b>Rodolfo R. Waga, Jr.</b>				
Direct	0.0304 %	179,115.00	-	179,115.00
Indirect ( thru _____ )				
<b>Fiorello R. Estuar</b>				
Direct	0.0017 %	10,048.00	-	10,048.00
Indirect ( thru _____ )				
<b>Ariel C. Ong</b>				
Direct	0.0015 %	9,000	-	9,000.00
Indirect ( thru _____ )				
<b>Sub-total</b>	<b>0.6875 %</b>			<b>4,057,422.00</b>

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
**Computation of Public Ownership as of (03/31/2009)**

	% to total Outstanding Shares	Number of Shares		Total	
		A	B		
<b>Principal Stockholders:</b>					
<b>Lopez, Inc.</b>					
Direct	43.0466 %	254,121,719.00	-	254,121,719.00	
<b>Sub-total</b>	<b>43.0466 %</b>			<b>254,121,719.00</b>	
<b>Affiliates:</b>					
<b>First Philippine Lending Corporation</b>					
Direct	0.0000 %	2.00	-	2.00	
<b>Sub-total</b>	<b>0.0000 %</b>			<b>2.00</b>	
<b>Others:</b>					
<b>Government</b>					
Social Security System	0.0374 %	220,750.00	-	220,750.00	
<b>Banks</b>					
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<b>Employees</b>					
First Philippine Holdings Retirement Fund	0.1194 %	704,629.00	-	704,629.00	
First Philippine Holdings Pension Fund	0.0024 %	13,944.00	-	13,944.00	
<b>Lock-Up Shares</b>	- %	-	-	-	
<b>Sub-total</b>	<b>0.1592 %</b>			<b>939,323.00</b>	<b>267,790,314.00</b> #
<b>Total Number Of Shares Owned by the Public</b>					<b>322,585,999.00</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

322,585,999.00  
590,376,313.00

54.64%

Number of Issued and Subscribed Shares	=	590,376,313.00
Number of Outstanding Shares	=	589,896,212.00
Number of Treasury Shares	=	N/A
Number of Listed Shares	=	590,376,313.00
Number of Foreign-Owned Shares	=	87,343,028.00
Foreign Ownership Level ( % )	=	14.8074%
Foreign Ownership Limit ( % )	=	40%
Number Of Stockholders	=	13,012.00
Number Of Stockholders owning at least one Board Lot each	=	9,835.00

Certified Correct by:

**Rodolfo R. Waga, Jr.**  
*Vice President*





