

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
**Computation of Public Ownership as of (12/31/2009)**

Number of Issued & Subscribed Shares (Preferred)	43,000,000.00
Less: Number of Treasury Shares ( if any )	0

<b>Number of Outstanding Shares</b>	<b>43,000,000.00</b>
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Less:

	% to total Outstanding Shares		Number of Shares		
			Common	Preferred	Total
<b>Directors:</b>					
<b>Oscar M. Lopez</b>					
Direct	0.2326 %	-	100,000.00		100,000.00
Indirect ( thru _____ )					
<b>Augusto Almeda Lopez</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Thelmo Y. Cunanan</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Peter D. Garrucho, Jr.</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Elpidio L. Ibanez</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Oscar Hilado</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Manuel M. Lopez</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Ernesto B. Rufino, Jr.</b>					
Direct	0.2326 %	-	100,000.00		100,000.00
Indirect ( thru _____ )					
<b>Vicente T. Paterno</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Federico R. Lopez</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Washington Sycip</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Eugenio Lopez III</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Jose P. de Jesus</b>					
Direct	- %	-	-		-
Indirect ( thru _____ )					
<b>Artemio V. Panganiban</b>					
Direct	-	-	-		-
Indirect ( thru _____ )					
<b>Cesar B. Bautista</b>					
Direct	-	-	-		-
Indirect ( thru _____ )					
<b>Sub-total</b>	<b>0.4651 %</b>				<b>200,000.00</b>

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**Officers:**

<b>Arthur A. de Guia</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Elizabeth M. Canlas</b>				
Direct	0.0233	%	-	10,000.00
Indirect ( thru _____ )				
<b>Benjamin K. Liboro</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Perla R. Catahan</b>				
Direct	0.1163	%	-	50,000.00
Indirect ( thru _____ )				
<b>Anthony M. Mabasa</b>				
Direct	0.0233	%	-	10,000.00
Indirect ( thru _____ )				
<b>Leonides U. Garde</b>				
Direct	0.0233	%	-	10,000.00
Indirect ( thru _____ )				
<b>Ricardo B. Yatco</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Hector Y. Dimacali</b>				
Direct	0.0930	%	-	40,000.00
Indirect ( thru _____ )				
<b>Richard B. Tantoco</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Francis Giles Puno</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Danilo C. Lachica</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Victor Emmanuel B. Santos</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Oscar R. Lopez, Jr.</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Benjamin Ernesto R. Lopez</b>				
Direct	0.0698	%	-	30,000.00
Indirect ( thru _____ )				
<b>Ramon T. Pagdagdagan</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Enrique I. Quiason</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Rodolfo R. Waga, Jr.</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Fiorello R. Estuar</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Ariel C. Ong</b>				
Direct	-	%	-	-
Indirect ( thru _____ )				
<b>Sub-total</b>	<u>0.3488</u>	<u>%</u>		<u>150,000.00</u>

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
**Computation of Public Ownership as of (12/31/2009)**

	% to total Outstanding Shares	Number of Shares		Total
		Common	Preferred	
<b>Principal Stockholders:</b>				
<b>Benpres Holdings Corporation</b>				
Direct	-	-	-	-
<b><i>Sub-total</i></b>	-			-
<b>Affiliates:</b>				
<b>First Philippine Lending Corporation</b>				
Direct	-	-	-	-
<b><i>Sub-total</i></b>	-			-
<b>Others:</b>				
<b><i>Government</i></b>				
<b>Social Security System</b>	-	-	-	-
<b><i>Banks</i></b>				
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<b><i>Employees</i></b>				
<b>First Philippine Holdings Retirement Fund</b>	-	-	-	-
<b>First Philippine Holdings Pension Fund</b>	-	-	-	-
<b><i>Lock-Up Shares</i></b>	-	-	-	-
<b><i>Sub-total</i></b>	-			-
<b>Total Number Of Shares Owned by the Public</b>				<b>350,000.00</b>
				<b>42,650,000.00</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

42,650,000.00	99.19%
43,000,000.00	

Number of Issued and Subscribed Shares	=	43,000,000.00
Number of Outstanding Shares	=	43,000,000.00
Number of Treasury Shares	=	N/A
Number of Listed Shares	=	43,000,000.00
Number of Foreign-Owned Shares	=	162,700.00
Foreign Ownership Level ( % )	=	0.0276%
Foreign Ownership Limit ( % )	=	40%
Number Of Stockholders	=	110.00
Number Of Stockholders owning at least one Board Lot each	=	110.00

Certified Correct by:

**Rodolfo R. Waga, Jr.**  
*Vice President*





