



*Item No. 9*

First Philippine Holdings Corporation received today the approval by the SEC of the amendment of its Articles of Incorporation. The approval is dated 23 November 2007. The amendment relates to the increase in capital stock from Pesos Twelve Billion One Hundred Million (P12,100,000,000.00) to Pesos Thirty Two Billion One Hundred Million (P32,100,000,000.00).

Copies of the Certificate of Filing of Amended Articles of Incorporation and the Certificate of Increase of Capital Stock are hereto attached.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**  
Chief Information Officer

November 26, 2007



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills  
City of Mandaluyong, Metro Manila

Company Reg. No. 19073

**CERTIFICATE OF FILING  
OF  
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the amended articles of incorporation of the

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
( Amending Article VII thereof )

copy annexed, adopted on August 02, 2007 by a majority vote of the Board of Directors and on October 10, 2007 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 23 day of November, Two Thousand Seven.



  
BENITO A. CATARAN  
Director  
Company Registration and Monitoring Department



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills  
City of Mandaluyong, Metro Manila

COMPANY REG. NO. 19073

**CERTIFICATE OF INCREASE OF CAPITAL STOCK**

**KNOW ALL PERSONS BY THESE PRESENTS:**

This is to certify that the certificate of increase of capital stock of the

**FIRST PHILIPPINE HOLDINGS CORPORATION**

copy annexed, from P12,100,000,000.00 divided into 1,210,000,000 shares with the par value of P10.00 each, to P32,100,000,000.00 divided into 1,210,000,000 common shares with the par value of P10.00 each; 200,000,000 preferred shares with the par value of P100.00 each, approved by majority of the Board of Directors on August 02, 2007 and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on October 10, 2007 certified to by the Chairman and the Secretary of the stockholders' meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 23 day of November, Two Thousand Seven.



  
BENITO A. CATARAN  
Director  
Company Registration and Monitoring Department