

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

**Aug. 9, 2012**

Date of Report

2. SEC Identification Number **19073**                      3. BIR Tax Identification No. **350-000-288-698**

4. **FIRST PHILIPPINE HOLDINGS CORPORATION**

Exact name of issuer as specified in its charter

5. **N/A**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)  
Industry Classification Code:

7. **6<sup>th</sup> Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City**

Address of principal office

**1600**  
Postal Code

8. **2-631-8024**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Total Outstanding Shares**

**548,658,932 shares**  
(As of July 26, 2012)

11. Indicate the item numbers reported herein: **Item No. 9**

*Item No. 9*

First Philec Solar Corporation ("FPSC") is in dispute with SunPower Philippines Manufacturing, Ltd. ("SPML") regarding their Wafering Supply and Sales Agreement (the "Supply Agreement") dated November 7, 2007. FPSC informed the company ("FPH") that it is in receipt of a letter from SPML alleging breach on the part of FPSC, purporting to terminate the Supply Agreement and outlining SPML's claims against FPSC in the amount of US\$8.8M. FPSC denies being in breach or owing SPML the sum of US\$8.8 million. FPSC has also pointed out that SPML has breached the Supply Agreement and owes FPSC the sum of at least US\$ \$27Million. For these reasons, FPSC has contested the termination and demanded discussions with SPML pursuant to the dispute resolution mechanism of the Supply Agreement while reserving all its rights under this agreement and the law. The Supply Agreement runs until the middle of 2013. FPH is making this disclosure even as it awaits confirmation from FPSC whether the purported SPML letter was validly issued.

FPSC is a joint venture company between First Philippine Electric Corporation ("First Philec") and SPML. It is engaged in slicing silicon wafers for use in solar panels. First Philec is a wholly-owned subsidiary of FPH that serves as the holding company for its manufacturing initiatives.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer

A blue rectangular box containing a handwritten signature in blue ink, which appears to be "Francis Giles B. Puno".

**FRANCIS GILES B. PUNO**  
Chief Information Officer

August 9, 2012