

The Board of Directors of First Philippine Holdings Corporation approved today the declaration of cash dividends as follows:

Cash Dividend (Common Shares)

| | | |
|--------------|---|--------------------------------|
| Amount | - | ₱1.00 per share |
| Record Date | - | November 18, 2011 |
| Payment Date | - | On or before December 14, 2011 |

Cash Dividend (Series B Preferred Shares)

First Semester

| | | |
|--------------|---|--------------------|
| Rate | - | 8.7231% per annum |
| Amount | - | ₱4.36155 per share |
| Record Date | - | January 9, 2012 |
| Payment Date | - | January 31, 2012 |

Second Semester

| | | |
|--------------|---|--------------------|
| Rate | - | 8.7231% per annum |
| Amount | - | ₱4.36155 per share |
| Record Date | - | July 10, 2012 |
| Payment Date | - | July 31, 2012 |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



FRANCIS GILES B. PUNO
Chief Information Officer

November 3, 2011