



**Item No. 9**

The Board of Directors of First Philippine Holdings Corporation ("FPHC") approved today the subscription of up to Six Billion Philippine Pesos Only (P6,000,000,000.00) of First Gen Corporation's cumulative, non-voting, non-participating, non-convertible, Series F Perpetual Preferred Shares issue.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**  
Chief Information Officer

July 14, 2011