

Further to the disclosure last August 5, 2010, First Philippine Holdings Corporation has completed the acquisition of 382,744,133 shares in First Gen from FGHC International, its Cayman subsidiary. This was effected by means of a block sale through the Philippine Stock Exchange at a price of P9.35 per share.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



FRANCIS GILES B. PUNO
SVP, CFO, Treasurer &
Chief Information Officer

September 1, 2010