



**Item Nos. 4 & 9**

First Philippine Holdings Corporation ("FPH"), consistent with its current strategy of consolidating its ownership of shares in First Gen Corporation ("First Gen"), has approved the transfer of 382,744,133 shares in First Gen from FGHC International to FPH at market price. FGHC International is a wholly-owned Cayman subsidiary of FPH. The parties intend to effect this transaction by means of a cross-sale through the Philippine Stock Exchange

FPH likewise elected as a director, Dr. Arthur A. De Guia. Dr. De Guia has been Managing Director for Manufacturing and Portfolio Investments since he joined FPH in June 1997. He is currently the President of First Philippine Electric Corporation and is also a member of the Board of Directors of various FPH subsidiaries and affiliates. He possesses a Doctorate in Industrial Engineering from the University of California (Berkeley). Dr. De Guia replaced Mr. Jose P. De Jesus in the Board, who joined the government as Secretary of the Dept. of Transportation & Communication.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**

Senior Vice President, Treasurer, CFO &  
Chief Information Officer

August 5, 2010