

Item 4

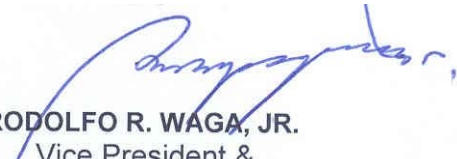
The Board of Directors of First Philippine Holdings Corporation (“FPHC”) approved today the declaration of a cash dividend of P4.36155 per share on the Series B Preferred Shares. Shareholders of record of Series B Preferred Shares as of July 8, 2010 shall be entitled to the cash dividends, which shall be payable on August 2, 2010. The dividends represent the fixed rate of 8.7231% per annum on the Series B Preferred Shares.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer

June 8, 2010



RODOLFO R. WAGA, JR.
Vice President &
Assistant Information Officer