

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **April 8, 2010**
Date of Report

2. SEC Identification Number **19073** 3. BIR Tax Identification No. **350-000-288-698**

4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter

5. **N/A** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City** **1600**
Address of principal office Postal Code

8. **2-631-8024**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	594,519,812 shares (As of March 31, 2010)
Preferred Shares	43,000,000

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

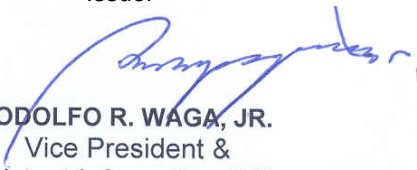
The Board of Directors of First Philippine Holdings Corporation (“FPHC”) approved today the audited financial statements (“AFS”) for the calendar year ended December 31, 2009. The AFS show a Net Income Attributable to Parent of P8.510 Billion as compared to last year’s P1.192 Billion. A large part of the increase came from the net gain on the sale of Meralco shares which amounted to P7.2B.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



RODOLFO R. WAGA, JR.
Vice President &
Assistant Information Officer

April 8, 2010