

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **July 9, 2009**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **350-000-288-698**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **N/A** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City** **1600**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	590,448,831 shares (As of June 30, 2009)
Preferred Shares	43,000,000

11. Indicate the item numbers reported herein: **Item No. 9**

Item 9

The Board of Directors of First Philippine Holdings Corp. ("FPHC") declared and approved today cash dividends on the P4.3 billion Series B Preferred Shares. Shareholders of record of Series B Preferred Shares as of July 24, 2009 shall be entitled to the cash dividends, which shall be payable on July 31, 2009. The gross cash dividends to be paid is P187,546,650 based on the annual rate of 8.7231%. The preferred cash dividend per share is P4.3615500.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



FRANCIS GILES B. PUNO
Chief Information Officer

July 9, 2009