

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Vargas, Paz Mercedes L.</b>			2. Issuer Name and Trading Symbol <b>First Philippine Holdings Corporation (FPH)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <input type="checkbox"/> / <input type="checkbox"/>  <input type="checkbox"/> Director  <input type="checkbox"/> Officer  <input type="checkbox"/> (give title below)         </div> <div style="text-align: center;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <input type="checkbox"/> (specify below)         </div> </div>			
(Last)	(First)	(Middle)	3. Tax Identification Number		5. Statement for Month/Year <b>November 2025</b>				
(Street)			4. Citizenship <b>Filipino</b>		6. If Amendment, Date of Original (Month/Year)				
(City)	(Province)	(Postal Code)							
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Price	%	Number of Shares		
FPH Common Shares		11.03.2025	204,526	A	NA*	0.2%	841,640	D	
FPH Common Shares						0.0%	51,424	I	ITF children, thru spouse and thru PCD
*shares distributed from settlement of estate of deceased parents									

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

