

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 26, 2026**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City** **1604**
Address of principal office Postal Code
8. **2-8631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------------------|--|
| Total Outstanding Shares | 424,500,608 shares
(As of March 26, 2026) |

11. Indicate the item numbers reported herein: **Item No. 9**

At its meeting held earlier today, the board of directors of First Philippine Holdings Corporation (FPH) approved the following material matters:

Item No. 9

1. Approval of the Audited Parent and Consolidated Financial Statements as of and for the year ended December 31, 2025.

For the year ended December 31, 2025, consolidated net income attributable to FPH amounted to ₱19.8 billion, notably higher by ₱5.5 billion or 38% compared to 2024, reflecting the growth in Recurring Net Income (RNI) and the net one-off gains posted this year resulting from the two strategic transactions: (1) the divestment of First Gen's 60% equity stake in the Gas business; and (2) Rockwell Land's recent acquisition of a majority controlling stake in Alabang Commercial Center. The corresponding RNI attributable to FPH reached ₱15.1 billion, an upturn of ₱1.3 billion or 10% driven by the robust performance of the group's power generation and real estate segments.

The FPH group's total revenues likewise saw an increase of ₱6.1 billion or 8%, from ₱78.6 billion in 2024 to ₱84.7 billion in 2025. The upswing was on the back of the following factors: (1) stronger contributions from the Hydro platform due to higher spot market sales and increased generation from improved water elevation levels, supplemented by higher sales volume posted by EDC; (2) improved sales bookings and construction completion of the residential development projects under Rockwell Land; (3) higher merchandise sales driven by the expansion of First Philec's transformer sales to electric cooperatives and export markets; and (4) the upswing of revenues from the industrial leasing and water utilities businesses of First Philippine Industrial Park and the commercial leasing business of Rockwell Land.

2. The reappointment of SyCip Gorres Velayo & Co. as the company's external auditors for 2026-2027.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer

March 26, 2026


RACHEL R. HERNANDEZ
Vice President &
Assistant Corporate Secretary