

The Board of Directors of First Philippine Holdings Corporation (FPH) approved today the following:

Item No. 9

- An amendment to Article SEVENTH of FPH's Articles of Incorporation reducing its authorized capital stock with respect to the Preferred Shares from ₱20.0 Billion to ₱10.7 Billion. This is to reflect the redemption and cancellation of ₱9.3 Billion Series A and B Preferred Shares in 2013. The amendment will be submitted for ratification by Stockholders at the Annual Shareholders Meeting on May 26, 2014.

Item No. 4

- The appointment of Mr. Jonathan C. Tansengco as Vice President of the Corporation.

Mr. Tansengco has served as Chief Financial Officer of First Philippine Electric Corporation (First Philec), the manufacturing subsidiary of FPH, from 2009 up to the present.

Prior to joining the FPH Group, he was Senior Vice President and head of the Financial Advisory and Project Development Group of the Investment & Capital Corporation of the Philippines (ICCP). He is a B.S. Industrial Engineering graduate of the University of the Philippines and holds a Master of Business Administration (Finance & Marketing) from the Columbia University Graduate School of Business, New York, USA.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer

FRANCIS GILES B. PUNO

Chief Information Officer

February 6, 2014