

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **July 7, 2016**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro, Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **5th Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City** **1604**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	554,206,569 shares (As of June 30, 2015)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of June 30, 2015)

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

The Board of Directors approved today the extension of First Philippine Holdings Corporation's ("FPH") common shares buy-back program from July 2016 to July 2018 for up to P6.0 Billion. The original program was approved by the Board on July 8, 2010 and has been extended twice previously, for two (2) years in July 2012 and for another two years in July 2014.

About P3.345 Billion worth of shares has been purchased out of the P6.0 Billion previously approved by the Board for this purpose.

As previously disclosed, the program is intended to strike a balance between enhancing the company's capital structure and maintaining the ability to fund future growth and investments. Buyback transactions will be triggered if the company stock is substantially undervalued, when there is high volatility in share prices or in any instance where a buyback should serve to improve shareholder value.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer


ESMERALDO C. AMISTAD
Asst. Corporate Secretary

July 7, 2016