

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **January 20, 2015**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro, Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City** **1600**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	553,564,971 shares (As of Jan. 5, 2015)

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

First Philippine Holdings Corporation ("FPH") has agreed to subscribe to 196,751,000 common shares in First Gen Corporation ("First Gen") via a private placement. The issue price has been set at Php25.25 per share (the "Offer Price") which represents a 2.9 % discount to the last traded price of Php26.00 per share. Following the subscription, FPH will maintain its 66.2% stake in First Gen's issued and outstanding common stock. The transaction should also result in additional earnings to the company depending on First Gen's performance.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer



ESMERALDO C. AMISTAD
Asst. Compliance Officer

January 20, 2015