

Item No. 9

Issuance of Preferred Shares

Further to the disclosure dated 26 May 2014, the Corporation issued today, as a first tranche, Php1.8 billion, cumulative, non-voting, non-participating, non-convertible and peso-denominated, preferred shares at an issue value of Php500/share (the "Preferred Shares") via private placement. As and when declared by the Board of Directors, cash dividends on the Preferred Shares was fixed at 5.5% p.a. FPH has the option to redeem the Preferred Shares in whole (but not in part) starting on the 7th year anniversary from Issue Date.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer

RODOLFO R. WAGA, JR.
Asst. Information Officer

June 2, 2014