

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **July 26, 2016**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro, Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **5th Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City** **1604**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	554,206,569 shares (As of July 19, 2016)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of July 19, 2016)

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

Reference is made to the previous disclosures made by First Philippine Holdings Corporation ("FPH") on the disputes and proceedings between First Philippine Electric Corporation ("First Philec") and First Philec Solar Corporation (FPSC) with SunPower Philippines Manufacturing Limited ("SPML"), including FPH's disclosure on July 21, 2015.

First Philec is a wholly owned subsidiary of FPH. FPSC is a joint venture company established by First Philec and SPML. SPML is a wholly owned subsidiary of SunPower Corporation, a US corporation focusing on the solar industry and listed on the Nasdaq Global Select Market.

FPH has been advised by First Philec and FPSC that they have settled their disputes with SPML and that, as a result, they have together with SPML filed the appropriate Consent Order, motions or manifestation and shall do all such things as are reasonably necessary in order to discontinue, terminate or dismiss (as the case may be) all the legal proceedings that are pending between them in Hong Kong and in the Philippines.

Under the terms of their settlement, SPML has paid FPSC USD 25,239,860 (which is equal to the full amount that SPML was ordered to pay FPSC in the arbitration) and First Philec USD 25,260,140, and will transfer all of SPML's shares of stock in FPSC to First Philec.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



ESMERALDO C. AMISTAD
Asst. Compliance Officer

July 26, 2016