

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 7, 2016**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City** **1604**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City 1600**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	554,046,805 shares (As of March 31, 2016)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of March 31, 2016)

11. Indicate the item numbers reported herein: **Item Nos. 4 & 9**

Item No. 4

The Board has confirmed the qualifications of Ms. Rizalina G. Mantaring to stand for nomination as an independent director of First Philippine Holdings Corporation for the ensuing year 2016-2017. This is pursuant to the guidelines set in the By-Laws, its Manual for Corporate Governance and upon the favorable endorsement of the Nomination, Election and Governance Committee. The election of the directors will be held during the Annual Stockholders' Meeting set for May 23, 2016.

Ms. Mantaring is the President and CEO of Sun Life of Canada (Philippines), Inc., Sun Life Financial Plans, Inc., and Sun Life Financial Philippine Holding Co., Inc. She is also the chair of the nine Sun Life Prosperity Funds, as well as chairman and president of the Sun Life Financial-Philippines Foundation, Inc. She joined Sun Life as head of its Asia Pacific Information Systems Dept. in 1992. In 2008, she was appointed Chief Operations Officer for Asia, with responsibility for Operations & Information Technology. In March 2009, she became Deputy President for Sun Life Philippines, then President and CEO in August of the same year.

She graduated with a B.S. Electrical Engineering degree (cum laude) from the University of the Philippines, and an M.S. Computer Science from the State University of New York at Albany. She is a Fellow of the Life Management Institute (with distinction).

Item No. 9

The Board likewise approved the company's Audited Financial Statements for the calendar year ended 2015.

Consolidated Financial Highlights

For the year ended December 31, 2015, the FPH Group posted a consolidated net income of ₱12.2 billion with ₱5.4 billion attributable to the equity holders of FPH. Net income attributable to FPH of ₱5.4 billion was lower by ₱0.2 billion or 4% compared to last year's ₱5.6 billion as the improvement in the Group's operating margins were reversed by the impact of this year's unrealized foreign exchange losses (₱1.5 billion) and the absence of last year's non-recurring gain on the recovery of impairment of EDC's NNGP plant (₱2.1 billion).

On a recurring net income basis, FPH's earnings jumped 11% from ₱4.7 billion last year to ₱5.2 billion this year. This was driven by the stronger performance of the power generation, manufacturing and geothermal well drilling businesses together with lower operating expenses incurred by the Parent company.

The Group's total assets reached ₱340.9 billion as at December 31, 2015. The increase of ₱17.6 billion or 5% from last year's ₱323.3 billion mainly pertain to the capitalized cost (PPE) of First Gen's ongoing Avion and San Gabriel power projects as well as the improvements and drilling activities related to EDC's Palinpinon and Unified Leyte plants. Total liabilities also increased by ₱6.7 billion or 3%, from ₱206.7 billion to ₱213.4 billion, following additional long-term loans obtained by the group in 2015.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



ESMERALDO C. AMISTAD
Asst. Compliance Officer

April 7, 2016