

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 5, 2018**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Rockwell Business Center Tower 3, Ortigas Ave., Pasig City** **1604**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	551,091,569 shares (As of Mar. 9, 2018)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of Mar. 9, 2018)

11. Indicate the item numbers reported herein: **Item No. 9**

Item No. 9

The Board approved today the company's Audited Parent and Consolidated Financial Statements as of and for the year ended 2017.

Consolidated Financial Highlights

For the year ended December 31, 2017, FPH posted an attributable Recurring Net Income (RNI) of ₱6.8 billion, higher by ₱900 million or 15% versus last year's ₱5.9 billion. The growth was driven by the stronger recurring earnings from the Energy, Real Estate and Manufacturing sectors.

Despite higher RNI, Net Income attributable to FPH decreased by ₱4.0 billion, or 41%, to ₱5.9 billion in 2017 from last year's ₱9.9 billion on account of FPH's share in one-off losses related to First Gen group's debt prepayments in contrast with the non-recurring gains recognized last year mainly arising from San Gabriel's liquidated damages and First Philec's arbitration settlement.

FPH Group's total revenues increased by ₱13.0 billion, or 14%, from ₱91.9 billion in 2016 to ₱104.9 billion this year which was primarily driven by the higher revenues from sale of electricity following the full year contributions of the Avion and San Gabriel gas plants, and from the real estate business on account of higher completion and sales booking of Rockwell's projects.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



ESMERALDO C. AMISTAD
Assistant Corporate Secretary &
Assistant Compliance Officer

April 5, 2018