

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 8, 2015**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro, Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City** **1600**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	553,682,511 shares (As of Mar 31, 2015)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of Mar. 31, 2015)

11. Indicate the item numbers reported herein: **Item Nos. 4 & 9**

Item Nos. 4 & 9

The Board approved the following matters at its meeting held today:

1. The investment of up to the amount of P1.4 billion in its subsidiary, First Philippine Properties Corporation, for purposes of land and related acquisitions. Part of the funds is intended for the purchase of the property located at the Philtown Industrial Park as previously disclosed last January 14, 2015.
2. The agenda for the Annual Stockholders' Meeting on May 25, 2015 as follows:
 - 1) Call to Order
 - 2) Proof of Required Notice
 - 3) Determination of Quorum
 - 4) Approval of the Minutes of the May 26, 2014 Stockholders' Meeting
 - 5) Reports of the Chairman & the President
 - 6) Approval/Ratification of the December 31, 2014 Reports and the Audited Financial Statements
 - 7) Ratification of the Acts of the Board, of the Executive Committee and of Management
 - 8) Election of Directors
 - 9) Appointment of External Auditors
 - 10) Other Matters
 - 11) Adjournment
3. The appointment of Mr. Ferdinand Edwin S. CoSeteng as a member of the Risk Management Committee to replace Mr. Arthur A. De Guia in view of the latter's retirement.
4. The declaration of cash dividends as follows:
 - a. P13.75 per share cash dividend to all Series C Preferred shareholders of record as of May 7, 2015, payable on or before June 2, 2015.
 - b. P1.0 per share cash dividend to all common shareholders of record as of May 7, 2015, payable on or before June 2, 2015.
5. The Audited Financial Statements ("AFS") of the Company for the calendar year ended 2014.

Consolidated Financial Highlights

The FPH Group's net income for 2014 totaled P14.6 billion with P5.6 billion attributable to the equity holders of the parent.

Net income attributable to parent increased by P3.3B or 140% from last year mainly due to revenues that were higher by P12.7 billion or 14%. Electricity sales jumped P4.0 billion or 5% driven by EDC's Bacman, Nasulo and Burgos Wind plants that went online in 2014. Contracts and services increased by P1.7 billion or 49% on the back of First Balfour's earnings from the Burgos-Vestas, Avion and San Gabriel projects.

Finance and other income reached P5.9 billion largely because of the P2.1 billion recovery of the impairment on the NNGP assets transferred to Nasulo, as well as insurance proceeds received by FGP and EDC during the year amounting to \$14.9 million and P386.2 million respectively.

The Group's total assets increased by P32.0 billion or 11% attributable to the P22.7 billion net additions in PPE, which reflect the construction costs of the Burgos, Nasulo, San Gabriel and Avion projects that were capitalized in 2014.

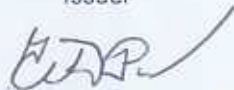
The total long term debt (including the current portion) of the Group increased by P17.4 billion or 12%.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



FRANCIS GILES B. PUNO
EVP, Treasurer & CFO

April 8, 2015