

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 5, 2015**
Date of Report
2. SEC Identification Number **19073** 3. BIR Tax Identification No. **000-288-698-000**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**
Exact name of issuer as specified in its charter
5. **Metro, Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City** **1600**
Address of principal office Postal Code
8. **2-631-8024**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Total Outstanding Shares	553,622,337 shares (As of Feb. 28, 2015)
Total Outstanding Preferred Redeemable Shares	3,600,000 shares (As of Feb. 28, 2015)

11. Indicate the item numbers reported herein: **Item Nos. 4 & 9**

Item No. 4

The board was informed at its meeting held today that Dr. Arthur A. de Guia, Managing Director, will be retiring from the Corporation under the FPH retirement plan effective March 31, 2015. In view of his retirement, he is also resigning as a director of the board effective on the same date.

Mr. Ferdinand Edwin S. CoSeteng has been elected to take his place as a director effective April 1, 2015. Mr. CoSeteng was appointed Senior Vice President last November 2011. He is currently President of First Philippine Industrial Park. He is a BS Electrical Engineering graduate from the University of the Philippines and holds a Master of Business Administration with Distinction from the Johnson Graduate School of Management, Cornell University, New York USA. His professional experience includes being a Tax Consultant at Arthur Andersen & Company, New York USA from 1988-1990; Engagement Manager at McKinsey & Company, Hong Kong from 1990-1993; President of Mariwasa Manufacturing, Inc. from 1993-2006 and Chairman of the Board & President of Mariwasa Siam Ceramics, Inc. from 1996-2006. In 2007, Mr. Co Seteng joined LF Logistics (a Li & Fung Company) in Hong Kong as Executive Vice President and headed the international logistics and freight forwarding business.

Item No. 9

In connection with the forthcoming Annual Stockholders' Meeting, the Board of Directors also approved the following matters, to wit:

(a) The setting of the Annual Stockholders' Meeting on May 25, 2015 at 10:00 A.M. at the Rockwell Tent, Rockwell, Makati City.

(b) The setting of March 20, 2015 as the record date for stockholders who are entitled to attend and vote at the Annual Stockholders' Meeting.

(c) The determination of the qualification and/or disqualification of the nominees for board membership pursuant to the guidelines set in the By-Laws and the Manual on Corporate Governance. The nominees of Lopez Holdings Corporation (for the non-independent directors) and of Ms. Lorna Rayos Del Sol (for the independent directors) for the ensuing year 2015-2016 are as follows:

Nominated by Lopez Holdings Corp. as non-independent directors:

1. Mr. Augusto Almeda-Lopez
2. Mr. Peter D. Garrucho, Jr.
3. Mr. Ferdinand Edwin S. CoSeteng
4. Mr. Elpidio L. Ibañez
5. Mr. Eugenio L. Lopez III
6. Mr. Federico R. Lopez
7. Amb. Manuel M. Lopez
8. Mr. Oscar M. Lopez
9. Mr. Francis Giles B. Puno
10. Mr. Ernesto B. Rufino, Jr.

Nominated by Ms. Lorna Rayos Del Sol as independent directors:

11. Amb. Cesar B. Bautista
12. Mr. Oscar J. Hilado
13. Chief Justice Artemio V. Panganiban
14. Mr. Juan B. Santos
15. Mr. Washington Z. Sycip

The Board also approved the appropriation of retained earnings as follows:

Purpose of Appropriation	in Millions
Investment in a Liquefied Natural Gas (LNG) project	P14,500
Investments in other subsidiaries	3,100
Debt service	4,972
Share buyback	2,655
General Corporate Purposes	1,205
Total proposed appropriations	P26,432

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer


ESMERALDO C. AMISTAD
Asst. Compliance Officer

March 5, 2015