

FIRST PHILIPPINE HOLDINGS CORPORATION
Computation of Public Ownership as of (03/31/2009)

Number of Issued & Subscribed Shares (Preferred)	43,000,000.00
Less: Number of Treasury Shares (if any)	0

Number of Outstanding Shares	43,000,000.00
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Less:

	% to total Outstanding Shares		Number of Shares		
			Common	Preferred	Total
Directors:					
Oscar M. Lopez					
Direct	-	%	-	-	-
Indirect (thru _____)					
Augusto Almeda Lopez					
Direct	-	%	-	-	-
Indirect (thru _____)					
Thelmo Y. Cunanan					
Direct	-	%	-	-	-
Indirect (thru _____)					
Peter D. Garrucho, Jr.					
Direct	0.1163	%	-	50,000.00	50,000.00
Indirect (thru _____)					
Elpidio L. Ibanez					
Direct	-	%	-	-	-
Indirect (thru _____)					
Oscar Hilado					
Direct	-	%	-	-	-
Indirect (thru _____)					
Manuel M. Lopez					
Direct	-	%	-	-	-
Indirect (thru _____)					
Ernesto B. Rufino, Jr.					
Direct	0.2326	%	-	100,000.00	100,000.00
Indirect (thru _____)					
Vicente T. Paterno					
Direct	-	%	-	-	-
Indirect (thru _____)					
Federico R. Lopez					
Direct	-	%	-	-	-
Indirect (thru _____)					
Washington Sycip					
Direct	-	%	-	-	-
Indirect (thru _____)					
Eugenio Lopez III					
Direct	-	%	-	-	-
Indirect (thru _____)					
Jose P. de Jesus					
Direct	-	%	-	-	-
Indirect (thru _____)					
Artemio V. Panganiban					
Direct	-		-	-	-
Indirect (thru _____)					
Cesar B. Bautista					
Direct	-		-	-	-
Indirect (thru _____)					
Sub-total	0.3488	%			150,000.00

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Officers:

Arthur A. de Guia				
Direct	- %	-	-	-
Indirect (thru _____)				
Elizabeth M. Canlas				
Direct	0.0233 %	-	10,000.00	10,000.00
Indirect (thru _____)				
Benjamin K. Liboro				
Direct	- %	-	-	-
Indirect (thru _____)				
Perla R. Catahan				
Direct	0.1163 %	-	50,000.00	50,000.00
Indirect (thru _____)				
Anthony M. Mabasa				
Direct	0.0233 %	-	10,000.00	10,000.00
Indirect (thru _____)				
Leonides U. Garde				
Direct	0.0233 %	-	10,000.00	10,000.00
Indirect (thru _____)				
Ricardo B. Yatco				
Direct	- %	-	-	-
Indirect (thru _____)				
Hector Y. Dimacali				
Direct	0.0930 %	-	40,000.00	40,000.00
Indirect (thru _____)				
Richard B. Tantoco				
Direct	- %	-	-	-
Indirect (thru _____)				
Francis Giles Puno				
Direct	- %	-	-	-
Indirect (thru _____)				
Danilo C. Lachica				
Direct	- %	-	-	-
Indirect (thru _____)				
Victor Emmanuel B. Santos				
Direct	- %	-	-	-
Indirect (thru _____)				
Oscar R. Lopez, Jr.				
Direct	- %	-	-	-
Indirect (thru _____)				
Benjamin Ernesto R. Lopez				
Direct	0.0233 %	-	10,000.00	10,000.00
Indirect (thru _____)				
Ramon T. Pagdagdagan				
Direct	- %	-	-	-
Indirect (thru _____)				
Enrique I. Quiason				
Direct	- %	-	-	-
Indirect (thru _____)				
Rodolfo R. Waga, Jr.				
Direct	- %	-	-	-
Indirect (thru _____)				
Fiorello R. Estuar				
Direct	- %	-	-	-
Indirect (thru _____)				
Ariel C. Ong				
Direct	- %	-	-	-
Indirect (thru _____)				
Sub-total	0.3023 %		130,000.00	

FIRST PHILIPPINE HOLDINGS CORPORATION
Computation of Public Ownership as of (03/31/2009)

	% to total Outstanding Shares	Number of Shares		Total
		Common	Preferred	
Principal Stockholders:				
Benpres Holdings Corporation				
Direct	-	-	-	-
<i>Sub-total</i>	-			-
Affiliates:				
First Philippine Lending Corporation				
Direct	-	-	-	-
<i>Sub-total</i>	-			-
Others:				
<i>Government</i>				
Social Security System	-	-	-	-
<i>Banks</i>				
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<i>Employees</i>				
First Philippine Holdings Retirement Fund	-	-	-	-
First Philippine Holdings Pension Fund	-	-	-	-
<i>Lock-Up Shares</i>	-	-	-	-
<i>Sub-total</i>	-			-
Total Number Of Shares Owned by the Public				280,000.00
				42,720,000.00

