



*Item No. 4*

At the regular meeting of the Board of Directors of First Philippine Holdings Corporation ("FPHC") held today, September 6, 2007, Mr. Ariel C. Ong was elected as Vice President of FPHC. He is seconded as Senior Vice President of First Philippine Electric Corporation, FPHC's wholly-owned subsidiary for FPHC's electricals and electronic businesses.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer

  
**ERNESTO B. RUFINO, JR.**  
Chief Information Officer

September 6, 2007