## **SECURITIES AND EXCHANGE COMMISSION**

## SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

| 1   | April 3, 2008 Date of Report   |
|-----|--|
| 2.  | SEC Identification Number 19073 3. BIR Tax Identification No. 350-000-288-698  |
| 4.  | FIRST PHILIPPINE HOLDINGS CORPORATION  Exact name of issuer as specified in its charter  |
| 5.  | N/A  Province, country or other jurisdiction of incorporation  6. (SEC Use Only)  Industry Classification Code:                  |
| 7.  | 6 <sup>th</sup> FIr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City  Address of principal office  1600  Postal Code |
| 8.  | 2-631-8024 Issuer's telephone number, including area code  |
| 9.  | N/A Former name or former address, if changed since last report  |
| 10. | Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA                                    |
|     | Title of Each Class  Number of Shares of Common Stock  Outstanding and Amount of Debt Outstanding                                |
|     | Total Outstanding Shares 589,495,253 shares (As of March 31, 2008)   |
|     | Indicate the item numbers reported herein: Item No. 9  |

The Board of Directors of First Philippine Holdings Corporation ("FPHC") approved today the Audited Financial Statements for the calendar year ended December 31, 2007. The audited financial statements show P58.8 Billion in revenues and a net income of P4.5 Billion. This year's income represents a 63% increase over last year's recurring income of P2.7 Billion.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION Issuer

FRANCIS GILES B. PUNO

**Chief Information Officer** 

April 3, 2008