



The Board of Directors of First Philippine Holdings Corporation (“FPHC”) approved today the Audited Financial Statements for the calendar year ended December 31, 2007. The audited financial statements show P58.8 Billion in revenues and a net income of P4.5 Billion. This year’s income represents a 63% increase over last year’s recurring income of P2.7 Billion.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**  
Chief Information Officer

April 3, 2008