SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1	March 7, 2008 Date of Report	
2.	SEC Identification Number 19073	3. BIR Tax Identification No. 350-000-288-698
4.	FIRST PHILIPPINE HOLDINGS CORPORATION Exact name of issuer as specified in its charter	
5.	N/A Province, country or other jurisdiction of incorporation	6. (SEC Use Only) Industry Classification Code:
7.	6 th FIr., Benpres Bldg., Meralco Ave Address of principal office	e. cor. Exchange Road, Pasig City 1600 Postal Code
8.	2-631-8024 Issuer's telephone number, including area	a code
9.	N/A Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Total Outstanding Shares	589,495,253 shares (As of February 29, 2008)

11. Indicate the item numbers reported herein: Item No. 9

The Board of Directors of First Philippine Holdings Corporation (the 'Corporation') approved the following matters in its regular meeting held today, to wit:

- (i) March 26, 2008 as the record date for stockholders who are entitled to attend and vote at the Corporation's annual stockholders meeting on May 19, 2008; and
- (ii) The recommendation of the Nomination and Election Committee which passed upon the qualifications of the nominees of Benpres Holdings Corp. to the Board of Directors for the ensuing year (2008-2009) and until the election and qualification of their successors, namely:
 - 1. Mr. Augusto Almeda-Lopez
 - 2. Amb. Cesar B. Bautista
 - 3. Mr. Thelmo Y. Cunanan
 - 4. Mr. Peter D. Garrucho, Jr.
 - 5. Mr. Oscar J. Hilado
 - 6. Mr. Elpidio L. Ibañez
 - 7. Mr. Jose P. De Jesus
 - 8. Mr. Eugenio L. Lopez III
 - 9. Mr. Federico R. Lopez
 - 10. Mr. Manuel M. Lopez
 - 11. Mr. Oscar M. Lopez
 - 12. Chief Justice Artemio V. Panganiban
 - 13. Mr. Vicente T. Paterno
 - 14. Mr. Ernesto B. Rufino, Jr.
 - 15. Mr. Washington Z. Sycip

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer

FRANCIS GILES B. PUNO

Chief Information Officer

March 7, 2008