

Item No. 9

In connection with the redemption of all of the Company's outstanding 43,000,000 Series B Preferred Shares, the Board of Directors has approved: (a) the amount of P2.180775 per share on the Series B Preferreds as cash dividends; (b) the setting of the record date for entitlement to the redemption for the Series B Preferreds and to the cash dividends on April 3, 2013 and (c) setting the payment date for the redemption and the dividends on April 30, 2013. In relation thereto, the Company will be requesting the Philippine Stock Exchange to suspend trading of the Series B Preferreds on March 27, 2013, the *ex-date*. This is to enable the Company to comply with the applicable rules of the Exchange, the SEC and the terms of the Preferred Shares issue, as well as to provide its stock transfer agent with sufficient time to process the cash dividend and the redemption of the shares.

The Board of Directors of First Philippine Holdings Corporation (the 'Corporation') also approved the following matters, to wit:

- a. The setting of the Annual Stockholders' Meeting on May 27, 2013 at 10:00 A.M. at the Rockwell Tent.
- b. The setting of March 22, 2013 as the record date for stockholders who are entitled to attend and vote at the Annual Stockholders' Meeting.
- c. The determination of the qualification and/or disqualification of the nominees for board membership pursuant to the guidelines set in the By-Laws and Manual on Corporate Governance. The nominees of Lopez Holdings Corp. (formerly Benpres Holdings Corp.) through Lopez, Inc. (for the non-independent directors) and Mr. Federico L. De Manzana (for the independent directors) for the ensuing year 2013-2014 are as follows:

Nominated by Lopez Holdings Corp. through Lopez, Inc. as directors:

1. Mr. Augusto Almeda-Lopez
2. Mr. Peter D. Garrucho, Jr.
3. Mr. Arthur A. De Guia
4. Mr. Elpidio L. Ibañez
5. Mr. Eugenio L. Lopez III
6. Mr. Federico R. Lopez
7. Amb. Manuel M. Lopez
8. Mr. Oscar M. Lopez
9. Mr. Francis Giles B. Puno
10. Mr. Ernesto B. Rufino, Jr.

Nominated by Mr. Federico L. De Manzana as independent directors:

11. Amb. Cesar B. Bautista
12. Mr. Oscar J. Hilado
13. Chief Justice Artemio V. Panganiban
14. Mr. Juan B. Santos
15. Mr. Washington Z. Sycip

- d. The following agenda for the Annual Stockholders' Meeting:
 1. Call to Order
 2. Proof of Required Notice
 3. Determination of Quorum
 4. Approval of the Minutes of the May 28, 2012 Stockholders' Meeting
 5. Reports of the Chairman & the President
 6. Approval/Ratification of the December 31, 2012 Reports and the Audited Financial Statements
 7. Ratification of the Acts of the Board, of the Executive Committee and of Management

8. Election of Directors
9. Appointment of External Auditors
10. Other Matters
11. Adjournment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer



FRANCIS GILES B. PUNO
Chief Information Officer

March 7, 2013