



*Item No. 4*

Mr. Ricardo B. Yatco and Mr. Danilo C. Lachica, Vice President and Senior Vice President, respectively of First Philippine Holdings Corporation ('FPH'), will be retiring from the Corporation under the FPH retirement plan effective March 1, 2013.

*Item No. 9*

The Board of Directors has approved the exercise by FPH of the option to redeem all of its outstanding 43,000,000 Series B Preferred Shares. Under the terms of the issuance, it has the option to redeem all of the outstanding Series B Preferred Shares starting on the fifth anniversary of the issue date.

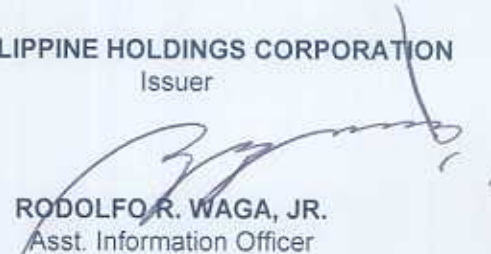
In connection with the redemption and subject to regulatory requirements, the Board also approved the payment of a cash dividend on the Series B Preferred Shares as shall be consistent with FPH's contractual obligations.

Finally, the Board has approved the prepayment of the remaining Fixed Rate Corporate Notes or FXCNs (consisting of 7 and 10-year notes) in the amount of P3.18 billion.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**  
Issuer



**RODOLFO R. WAGA, JR.**  
Asst. Information Officer

February 7, 2013