

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 22, 2012**  
Date of Report
  
  2. SEC Identification Number **19073**
  3. BIR Tax Identification No. **350-000-288-698**
  
  4. **FIRST PHILIPPINE HOLDINGS CORPORATION**  
Exact name of issuer as specified in its charter
  
  5. **N/A**  
Province, country or other jurisdiction of incorporation
  6.  (SEC Use Only)  
Industry Classification Code:
  
  7. **6<sup>th</sup> Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City**  
Address of principal office
  - 1600**  
Postal Code
  
  8. **2-631-8024**  
Issuer's telephone number, including area code
  
  9. **N/A**  
Former name or former address, if changed since last report
  
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- |                                 |  |
|---------------------------------|--|
| Title of Each Class             | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
| <b>Total Outstanding Shares</b> | <b>546,893,579 shares</b><br>(As of March 13, 2012)                            |
| <b>Preferred Shares</b>         | <b>43,000,000</b>  |
11. Indicate the item numbers reported herein: **Item No. 9**

First PV Ventures Corporation (First PV) and First Philec Nexolon Corporation (FPNC) have filed a request for arbitration of their dispute with Nexolon Co., Ltd (Nexolon) with the International Chamber of Commerce. FPNC is a joint venture company established by First PV and Nexolon to slice silicon wafers for Nexolon. First PV is a wholly-owned subsidiary of First Philippine Electric Corporation ("First Philec"). First Philec is the manufacturing subsidiary of First Philippine Holdings Corporation ("FPH").

Both FPNC and Nexolon are alleging breaches by the other party of their Wafer Slicing Supply and Services Agreement (the "Agreement"). First PV is joining the arbitration as a party to protect its rights under the joint venture agreement with Nexolon. FPNC has sought arbitration in order to enforce its rights under the Agreement, including the payment of unpaid sums of money by Nexolon, and for such other reliefs as the arbitration tribunal shall deem appropriate.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**

Chief Information Officer

March 22, 2012