

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1 December 13, 2011

Date of Report

2 SEC Identification Number 19073

3. BIR Tax Identification No. 350-000-288-698

4. FIRST PHILIPPINE HOLDINGS CORPORATION

Exact name of issuer as specified in its charter

5. N/A

Province, country or other jurisdiction of incorporation

6. [REDACTED] (SEC Use Only)

Industry Classification Code:

7. 6th Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City

Address of principal office

1600

Postal Code

8. 2-631-8024

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Total Outstanding Shares

546,335,264 shares
(As of December 12, 2011)


11. Indicate the item numbers reported herein: Item No. 9

Item No. 9

Pursuant to the disclosure by Meralco of the approval of the plan to distribute its shares in Rockwell Land Corp. ("RLC") by way of declaration of property dividends and subsequent listing of said shares in the Philippine Stock Exchange, First Philippine Holdings Corporation ("FPH") would like to disclose that, when the property dividend declaration is completed, RLC will become a subsidiary of FPH.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION
Issuer

RODOLFO R. WAGA, JR.
Asst. Information Officer

December 13, 2011