



# FPH

A Lopez Group Company

12 September 2011

**PHILIPPINE STOCK EXCHANGE**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**Ms. Kristina S. Wy**  
*Specialist, Disclosure Department*

Re: **Share Buyback Transaction**  
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Gentlemen/Mesdames:

In compliance with the Exchange's requirements under the Memorandum dated July 19, 2010, First Philippine Holdings Corporation ("FPHC") is disclosing the following buyback transaction which transpired today:

| <b>Date of Transaction</b> | <b>Number of shares</b> | <b>Price per share</b> | <b>Outstanding shares after transaction</b> | <b>Treasury shares after transaction</b> |
|----------------------------|-------------------------|------------------------|---|--|
| 12 September 2011          | 2,701,450               | Php56.309              | <b>*552,564,196</b>                         | <b>48,850,100</b>                        |

We trust that you will find the foregoing in order. Please do not hesitate to call us should you need any further clarification.

Thank you.

Very truly yours,

**Francis Giles B. Puno**  
EVP. Treasurer & CFO  
Chief Information Officer

\*This includes 5,005,878 shares availed thru FPHC – ESOP on various dates.

## First Philippine Holdings Corporation

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