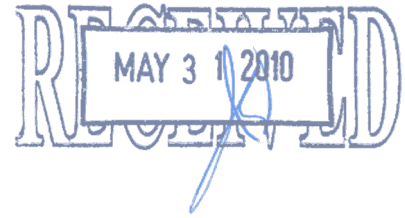




**First Philippine
Holdings Corporation**

31 May 2010

P S E - DISCLOSURE DEPARTMENT



PHILIPPINE STOCK EXCHANGE

4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention:

MS. JANET A. ENCARNACION
Head, Disclosure Department


MS. KRISTINA S. WY
Analyst, Disclosure Department

Gentlemen/Mesdames:

Attached is First Philippine Holdings Corporation's SEC Form 17-C dated 31 May 2010 with attachments. We trust that you will find everything in order.

Thank you.

Very truly yours,


ESMERALDO C. AMISTAD
Assistant Vice President, Legal

Item 4

At the annual meeting of the stockholders held on May 31, 2010, the persons named herein were elected as members of the Board of Directors of First Philippine Holdings Corporation (the "Corporation"):

<i>Name</i>	<i>Nationality</i>	<i>Address</i>
Mr. Augusto Almeda-Lopez	Filipino	1513 Carissa St., Dasmariñas Village, Makati City
*Amb. Cesar B. Bautista	Filipino	1914 Kamias St., Dasmariñas Village, Makati City
Amb. Thelmo Y. Cunanan	Filipino	48 Manila St., Bonifacio Village Pasong Tamo, Quezon City
Mr. Jose P. De Jesus	Filipino	30 Mangyan Road, La Vista, Quezon City
Mr. Peter D. Garrucho, Jr.	Filipino	44 Roseville St., White Plains, Quezon City
*Mr. Oscar J. Hilado	Filipino	112 Mariposa Loop, Cubao, Quezon City
Mr. Elpidio L. Ibañez	Filipino	687 Michigan St., Greenhills East Mandaluyong City
Mr. Eugenio L. Lopez III	Filipino	15/F ELJR Bldg., ABS-CBN, Mo. Ignacia St. Quezon City
Mr. Federico R. Lopez	Filipino	43B Rizal Tower, 31 Residential Drive Rockwell Center, Makati City
Mr. Manuel M. Lopez	Filipino	The Bustle Penthouse, Rizal Tower Residential Drive, Rockwell Center, Makati City
Mr. Oscar M. Lopez	Filipino	672 Notre Dame, Wack-Wack Village Greenhills, Mandaluyong City
*Chief Justice Artemio V. Panganiban	Filipino	1203 Acacia St., Dasmariñas Village, Makati City
*Mr. Juan B. Santos	Filipino	26 Malipajo, Valle Verde III Pasig City
Mr. Ernesto B. Rufino, Jr.	Filipino	29 Banaba Road, South Forbes Park, Makati City
*Mr. Washington Z. Sycip	Filipino	60 Cambridge Circle, North Forbes Park, Makati City

**Independent Director*

At the Organizational Meeting of the Board of Directors held on May 31, 2010, the Board resolved to bestow the title of Chairman Emeritus on Mr. Oscar M. Lopez in recognition of his exemplary and

unselfish service to the corporation as its Chairman for over 20 years and to create a Group Chief Strategic Office. The following persons were elected officers as well as Chairman and Members of the Board Committees of the Corporation:

Oscar M. Lopez	Chairman Emeritus & Group Chief Strategic Officer ¹
Federico R. Lopez	Chairman & Chief Executive Officer ²
Manuel M. Lopez	Vice Chairman
Elpidio L. Ibañez	President & Chief Operating Officer
Francis Giles B. Puno	Senior Vice President/Treasurer & Chief Finance Officer
Arthur A. De Guia	Managing Director for Manufacturing & Portfolio Investments Group
Fiorello R. Estuar	Head of Infrastructure Business Development
Danilo C. Lachica	Senior Vice President
Richard B. Tantoco	Senior Vice President
Perla R. Catahan	Vice President/Comptroller
Ramon T. Pagdagdagan	Vice President/Internal Auditor
Anthony M. Mabasa	Vice President
Leonides U. Garde	Vice President
Ricardo B. Yatco	Vice President
Hector Y. Dimacali	Vice President
Victor Emmanuel B. Santos, Jr.	Vice President
Oscar R. Lopez, Jr.	Vice President
Benjamin R. Lopez	Vice President
Ariel C. Ong	Vice President
Elizabeth M. Canlas	Vice President
Enrique I. Quiason	Corporate Secretary/Compliance Officer
Rodolfo R. Waga, Jr.	Vice President/Asst. Corp. Secretary/ Asst. Compliance Officer

Executive Committee

Mr. Oscar M. Lopez, Chairman
Mr. Federico R. Lopez, Member
Mr. Manuel M. Lopez, Member
Mr. Augusto Almeda-Lopez, Member
Mr. Elpidio L. Ibañez, Member

Audit Committee

Mr. Oscar J. Hilado, Chairman*
Mr. Manuel M. Lopez, Member
Mr. Augusto Almeda-Lopez, Member
Mr. Peter D. Garrucho, Jr., Member
Mr. Washington Z. Sycip, Member*
Mr. Juan B. Santos, Member*

Compensation and Remuneration Committee

Mr. Augusto Almeda-Lopez, Chairman
Mr. Washington Z. Sycip, Member*

¹ Effective June 12, 2010

² Effective June 12, 2010. Prior to Mr. Federico R. Lopez's assumption of office, Mr. Oscar M. Lopez will serve as Chairman and CEO of the company.

Amb. Cesar B. Bautista, Member*

Nomination and Election Committee

Mr. Oscar M. Lopez, Chairman
Mr. Manuel M. Lopez, Member
Mr. Federico R. Lopez, Member
Mr. Juan B. Santos, Member*
Mr. Washington Z. Sycip, Member*
Mr. Oscar J. Hilado, Member*

Finance and Investment Committee

Mr. Federico R. Lopez, Chairman
Mr. Peter D. Garrucho, Jr., Member
Mr. Eugenio L. Lopez III, Member
Mr. Ernesto B. Rufino, Jr., Member
Mr. Jose P. De Jesus, Member

Risk Management Committee

Chief Justice Artemio V. Panganiban, Chairman*
Mr. Manuel M. Lopez, Member
Amb. Cesar B. Bautista, Member*
Mr. Ernesto B. Rufino, Jr., Member
Mr. Peter D. Garrucho, Jr., Member
Amb. Thelmo Y. Cunanan, Member

Please find attached herewith a copy each of the speeches of Chairman & CEO Oscar M. Lopez and President & COO Elpidio L. Ibañez.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST PHILIPPINE HOLDINGS CORPORATION

Issuer



FRANCIS GILES B. PUNO
Chief Information Officer

May 31, 2010

* Independent Director