



**Item 9**

The Board of Directors approved today the declaration of cash dividends of ₱1 per common share in favor of First Philippine Holdings Corporation's common stockholders of record as of May 20, 2010, payable on or before June 7, 2010.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**  
SVP, CFO, Treasurer &  
Chief Information Officer

May 6, 2010