

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **January 29, 2010**  
Date of Report
2. SEC Identification Number **19073**                      3. BIR Tax Identification No. **350-000-288-698**
4. **FIRST PHILIPPINE HOLDINGS CORPORATION**  
Exact name of issuer as specified in its charter
5. **N/A**    6.  (SEC Use Only)  
Province, country or other jurisdiction of              Industry Classification Code:  
incorporation
7. **6<sup>th</sup> Flr., Benpres Bldg., Meralco Ave. cor. Exchange Road, Pasig City**                      **1600**  
Address of principal office    Postal Code
8. **2-631-8024**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Total Outstanding Shares</b>	<b>594,326,513 shares</b> (As of January 22, 2010)
<b>Preferred Shares</b>	<b>43,000,000</b>

11. Indicate the item numbers reported herein: **Item No. 9**

**Item 9**

First Philippine Holdings Corporation ("FPHC") and Metro Pacific Holdings Investments Corporation ("MPIC") have agreed to extend the period for the grant by FPHC of the Call Option to MPIC under the Term Sheet dated November 5, 2009 from January 29, 2010 to February 28, 2010. FPHC and MPIC remain committed to the terms of the Term Sheet, and FPHC's obligation to grant the Call Option to MPIC.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**

Senior Vice President, Chief Finance Officer  
Treasurer & Chief Information Officer

January 29, 2010