



**Item 9**

The Board of Directors approved today the declaration of cash dividends as follows: (i) ₱1 per share on First Philippine Holdings Corporation's ("FPH") common shares to stockholders of record as of December 17, 2009, payable on or before December 29, 2009, and (ii) ₱4.36155 per share on FPH's Series B Preferred Shares to stockholders of record as of January 12, 2010, payable on February 1, 2010. For the Preferreds, the dividends represent the fixed rate of 8.7231% per annum.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST PHILIPPINE HOLDINGS CORPORATION**

Issuer



**FRANCIS GILES B. PUNO**  
Chief Information Officer

December 3, 2009