



**First Philippine
Holdings Corporation**

August 14, 2009

PHILIPPINE STOCK EXCHANGE, INC.

*4th Floor, PSE Center
Exchange Road
Ortigas Center, Pasig City*

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Subject: **Request for extension to submit Quarterly Report
for period ended June 30, 2009**

Gentlemen:

First Philippine Holdings Corp. would like to request for an extension of the deadline to submit its Quarterly Report for the period ended June 30, 2009.

The Company will not be able to file the above-mentioned report on its deadline of August 14, 2009 because it needs additional time within which to reconcile different and complicated subsidiary transactions and reports.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

RODOLFO R. WAGA, JR.
Vice President, Assistant Corporate
Secretary and Assistant Information
Officer

/lt-pse(request extension 17Q)Aug 14 09