

January 13, 2009

**PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor, PSE Center  
Exchange Road  
Ortigas Center, Pasig City

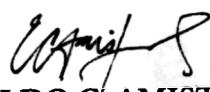
Attention: **Atty. Pete M. Malabanan**  
*Head, Disclosure Department*

**Mr. Noel B. Del Castillo**  
*Analyst, Disclosure Department*

Gentlemen/Mesdames

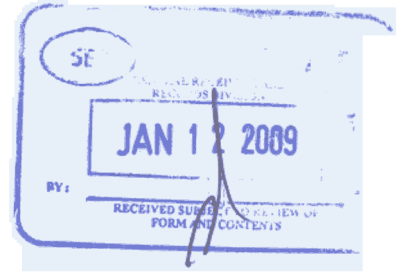
Please find attached herewith a Certification on First Philippine Holdings Corporation's compliance with its Corporate Governance Manual.

Very truly yours,



**ESMERALDO C. AMISTAD**  
Asst. Vice President

/ees



REPUBLIC OF THE PHILIPPINES)  
PASIG CITY ) S.S.

**CERTIFICATION**

**ENRIQUE I. QUIASON**, being the Compliance Officer for Corporate Governance of **FIRST PHILIPPINE HOLDINGS CORPORATION**, (the "Corporation") pursuant to the provisions of the Corporation's Corporate Governance Manual (the "Manual") required under Securities and Exchange Commission Memorandum Circular No. 2 dated April 5, 2002, hereby certifies that:

- 1 Compliance with the Manual has been monitored;
2. The Corporation, its directors, officers and employees complied with the leading practices and principles on good corporate governance as embodied in the Manual.

**IN WITNESS WHEREOF**, I have hereunto set my hand this JAN 08 2009 day of January 2009 at Pasig City, Metro Manila.

**ENRIQUE I. QUIASON**  
Compliance Officer

**SUBSCRIBED AND SWORN** to before me this JAN 08 2009 day of January 2009 at Pasig City, affiant exhibiting to me his Competent Evidence of Identity ("CEI") and Community Tax Certificate ("CTC") as follows:

<u>Name</u>	<u>Details of CEI/CTC</u>	<u>Issued at</u>	<u>Issued On</u>
Enrique I. Quiason	PP#QQ0590246 CTC#10183134	Manila Pasig City	June 28, 2010 Jan. 09, 2008

Doc. No. 462 ;  
Page No. 24 ;  
Book No. I ;  
Series of 2009.

/ees  
[EIQ-CERT09(corpgovcompliance)/holdings]

**RODOLFO V. REYNO III**  
NOTARY PUBLIC  
FOR AND IN THE CITY OF PASIG, TAGUIG AND  
SAN JUAN AND IN THE MUNICIPALITY OF PATEROS  
UNTIL DECEMBER 31, 2009  
PTR NO. J701011-16109 PASIG CITY  
IBP NO. 766972-14109 ; RSM  
ROLL NO. 54046/APPOINTMENT NO. 144 (2008-2009)  
21/F Robinsons-Equitable Tower  
4 ADB Ave. cor. Poveda St.  
1605 Ortigas Center, Pasig City