

FIRST PHIL. HOLDINGS CORP.
List of Top 100 Stockholders
September 30, 2008

Rank	Name/Address	Citizenship	Class	Number of Shares	Percentage
1	BENPRES HOLDINGS CORPORATION	FILIPINO	A	254,121,719.00	43.081686
2	PCD NOMINEE CORPORATION	FOREIGNER	A	155,487,754.00	26.360102
3	PCD NOMINEE CORPORATION	FILIPINO	A	117,405,471.00	19.903948
4	OSCAR M. LOPEZ	FILIPINO	A	5,253,275.00	0.890597
5	PAUL GERARD B. DEL ROSARIO	FILIPINO	A	2,086,800.00	0.353779
6	SERGIO T. ONG	FILIPINO	A	1,929,600.00	0.327128
7	SIAO TICK CHONG	FILIPINO	A	1,716,471.00	0.290996
8	MA. CONSUELO R. LOPEZ	FILIPINO	A	1,511,214.00	0.256199
9	MANUEL M. LOPEZ &/OR MA. TERESA L. LOPEZ	FILIPINO	A	1,150,773.00	0.195092
10	ERNESTO B. RUFINO, JR.	FILIPINO	A	1,140,765.00	0.193396
11	FRANCIS GILES B. PUNO	FILIPINO	A	1,139,029.00	0.193102
12	MA. TERESA L. LOPEZ	FILIPINO	A	1,061,398.00	0.179941
13	WILLIAM GO KIM	FILIPINO	A	761,930.00	0.129171
14	JOSEPHINE GO	FILIPINO	A	739,478.00	0.125365
15	ELPIDIO L. IBANEZ	FILIPINO	A	698,450.00	0.118409
16	FIRST PHIL. HOLDINGS CORP. RETIREMENT PLAN	FILIPINO	A	697,177.00	0.118194
17	ARTHUR A. DEGUIA	FILIPINO	A	697,128.00	0.118185
18	SZE YE SE	FILIPINO	A	696,541.00	0.118086
19	PETER D. GARRUCHO, JR.	FILIPINO	A	600,351.00	0.101779
20	BENJAMIN K. LIBORO	FILIPINO	A	579,429.00	0.098232
21	FEDERICO R. LOPEZ	FILIPINO	A	554,658.00	0.094032
22	PUA YOK BING	FILIPINO	A	486,574.00	0.08249
23	PERLA R. CATAHAN	FILIPINO	A	454,030.00	0.076972
24	JOY MARGARET C. GO	FILIPINO	A	371,134.00	0.062919
25	CHENG HAN SUI &/OR DIANA Y. CHENG	FILIPINO	A	358,075.00	0.060705
26	FRANCIS GILES D. PUNO &/OR MA. PATRICIA D. PUNO	FILIPINO	A	333,500.00	0.056539
27	R. COYIUTO SECURITIES INC.	FILIPINO	A	275,590.00	0.046721
28	DANILO C. LACHICA	AMERICAN	A	272,857.00	0.046258
29	GREGORIO T. ASIS	FILIPINO	A	271,303.00	0.045994
30	GEORGE LITTON JR	FILIPINO	A	249,304.00	0.042265
31	MANUEL E. MONTINOLA	FILIPINO	A	226,850.00	0.038458
32	ANTHONY M. MABASA	FILIPINO	A	223,422.00	0.037877
33	SOCIAL SECURITY SYSTEM	FILIPINO	A	220,750.00	0.037424
34	EDWARD T. GABALDON	FILIPINO	A	207,570.00	0.03519

35	ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	FILIPINO	A	204,872.00	0.034732
36	MANILA ARCHDIOCESAN COMM, DEV. FOUNDATION INCORPORATED	FILIPINO	A	196,627.00	0.033335
37	HOSPITAL DE SAN JUAN DE DIOS INCORPORATED	FILIPINO	A	196,627.00	0.033335
38	ANTONIO G. TINSAY &/OR CONCEPCION C. TINSAY	FILIPINO	A	195,000.00	0.033059
39	ANG GUAN PIAO	CHINESE	A	191,368.00	0.032443
40	THE INSULAR LIFE ASSURANCE CO., LTD.	FILIPINO	A	180,500.00	0.0306
41	BENJAMIN R. LOPEZ	FILIPINO	A	180,011.00	0.030518
42	VICTOR G. SY	FILIPINO	A	180,000.00	0.030516
43	RODOLFO R. WAGA, JR.	FILIPINO	A	179,115.00	0.030366
44	RAUL I. MACATANGAY	FILIPINO	A	176,247.00	0.029879
45	MARTIN C. LLADO	FILIPINO	A	169,308.00	0.028703
46	A.N. TY	FILIPINO	A	167,056.00	0.028321
47	DOLMAR REAL ESTATE DIV. CORP	FILIPINO	A	158,839.00	0.026928
48	CO TONG TE	FILIPINO	A	156,076.00	0.02646
49	PARITY VALUES INC.	FILIPINO	A	155,401.00	0.026345
50	J. M. AND COMPANY INC.	FILIPINO	A	153,795.00	0.026073
51	ESTER M. CUMAGUN	FILIPINO	A	152,476.00	0.02585
52	VALDERRAMA ARROYO SECURITIES CORP.	FILIPINO	A	148,062.00	0.025101
53	ALLEN CHAM	FILIPINO	A	147,934.00	0.02508
54	ISABELITA MONTINOLA	FILIPINO	A	147,187.00	0.024953
55	ELVIRA R LEDESMA	FILIPINO	A	145,874.00	0.02473
56	LEANDRO V. LOCSIN	FILIPINO	A	139,701.00	0.023684
57	REYNALDO R. SARMENTA	FILIPINO	A	137,892.00	0.023377
58	WALTER C. SPAKOWSKI	FILIPINO	A	137,780.00	0.023358
59	LEONIDES U. GARDE	FILIPINO	A	131,863.00	0.022355
60	VICTORIA A. MARTINEZ	FILIPINO	A	130,897.00	0.022191
61	ANTHONY L. FERNANDEZ	FILIPINO	A	129,045.00	0.021877
62	CHILCO HOLDINGS INCORPORATED	FILIPINO	A	124,626.00	0.021128
63	ISABELITA J. MONTINOLA	FILIPINO	A	122,713.00	0.020804
64	BENITA H. LOPEZ	FILIPINO	A	120,991.00	0.020512
65	BETTY GOTHONG	FILIPINO	A	120,882.00	0.020493
66	EMELITA L. SABELLA	FILIPINO	A	120,427.00	0.020416
67	TELENGTAN BROTHERS & SONS, INC.	FILIPINO	A	120,000.00	0.020344
68	ANDRES M. CORNEJO	FILIPINO	A	119,503.00	0.02026
69	BIENVENIDO LIM	FILIPINO	A	116,865.00	0.019812
70	PETER SIAO TICK CHONG	CHINESE	A	115,128.00	0.019518

71	RUBEN L SIAO	CHINESE	A	115,128.00	0.019518
72	JOHNNY L SIAO	CHINESE	A	115,128.00	0.019518
73	SUSAN SIAO	FILIPINO	A	115,128.00	0.019518
74	DOLLY L SIAO	FILIPINO	A	115,128.00	0.019518
75	ROBERT VINCENT R. LEDESMA	FILIPINO	A	112,042.00	0.018995
76	JOSE P. CRUZ, JR.	FILIPINO	A	110,825.00	0.018788
77	ANITA TY	FILIPINO	A	110,812.00	0.018786
78	ALEGAR CORPORATION	FILIPINO	A	110,595.00	0.018749
79	PAN MALAYAN MANAGEMENT & INVESTMENT CORPORATION	FILIPINO	A	109,624.00	0.018585
80	M E HOLDING CORPORATION	FILIPINO	A	109,119.00	0.018499
81	PCCI SECURITIES BROKERS CORPORATION	FILIPINO	A	109,030.00	0.018484
82	SALUD G. RICAFFRENTE &/OR RICKY &/OR ANTONIO S. RICAFFRENTE	FILIPINO	A	107,599.00	0.018241
83	ESTER M. CUMAGUN	FILIPINO	A	104,923.00	0.017788
84	CHIN YU	FILIPINO	A	104,130.00	0.017653
85	ANITA TY	FILIPINO	A	100,039.00	0.01696
86	DEE KWAN YAN &/OR CHRISTINA DEE	FILIPINO	A	99,705.00	0.016903
87	HEALTH MAINTENANCE, INC.	FILIPINO	A	99,600.00	0.016885
88	JUDY TAN REYNOLDS	FILIPINO	A	98,236.00	0.016654
89	ANGEL TAN	FILIPINO	A	96,000.00	0.016275
90	RICARDO CU UNJIENG	FILIPINO	A	95,845.00	0.016249
91	LIWAYWAY SY	FILIPINO	A	95,299.00	0.016156
92	ERNESTO OPPEN INC	FILIPINO	A	93,312.00	0.015819
93	THE FIRST NATIONAL INVESTMENT COMPANY, INC.	FILIPINO	A	91,560.00	0.015522
94	BENJAMIN ERNESTO R. LOPEZ	FILIPINO	A	88,490.00	0.015002
95	MARIANELA A. WIENEKE	FILIPINO	A	88,096.00	0.014935
96	ANTONIO J. MONTINOLA	FILIPINO	A	87,825.00	0.014889
97	CONCHITA LAO LOPEZ	FILIPINO	A	87,686.00	0.014866
98	DELA PAZ DEOGRACIAS & SONS	FILIPINO	A	83,872.00	0.014219
99	LAWAAN LOPEZ	FILIPINO	A	83,797.00	0.014206
100	ALEXANDER TANCHAN &/OR DOLORES U. TANCHAN	FILIPINO	A	82,944.00	0.014062

TOTAL TOP 100 ==>

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562,472,575.00 95.356929

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OTHER STOCKHOLDERS ==>

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27,387,629.00 4.643071

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TOTAL OUTSTANDING ==>

589,860,204.00

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Certified Correct by:

ANTONIO R. GALVEZ
General Manager